GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1507
ANSWERED ON:03.08.2005
STUDY OF IT SERVICES IN WORLD MARKET
Krishnadas Shri N.N.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

:-

(a) whether the Government has made and study of IT services and India`s achievements in the world market;

(b) if so, the details thereof;

(c) whether the Government is planning for higher targets for the achievement of greater IT services in world market; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY(DR. SHAKEEL AHMAD)

(a) and (b): Government is working proactively with the industry for growth of IT Sector. NASSCOM along with McKinsey & Co. has conducted a detailed study to draw a ten-year aspiration for the industry in the year 1999. The study had stated that the Indian Software and BPO industry could aggregate revenues of US$ 50 billion by exports in the world market, by 2008-09. This study was revalidated in 2002 after the slowdown in the technology industry worldwide and it was felt that this aspiration is still achievable.

The Indian IT software and services sector is on right track and achieved exports revenue of US$ 17.2 billion, registering growth of 34.5% in FY 2004-05.

(c) and (d): The targets for the world market are set keeping in view various factors in their realization and strengths of India`s IT sector, and Government is working proactively with industry to achieve the set targets for 2008-09. As part of this, various incentives given by the Government to promote IT sector are enclosed in the Annexure.